BEFORE THE ADMINISTRATOR OF CONSUMER OF STATE OF OKLAHOMA

CREDIT		

SEP 10 2019

STATE OF OKLAHOMA
DEPARIMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA ex rel. DEPARTMENT OF CONSUMER CREDI) [T,)		STATE DEPA CONSI
Petitioner)		
v.)	Case No.	19-0199-DIS
STOUT LENDING LLC,)		
Respondent)		

CONSENT ORDER

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Stout Lending LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

- (1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.
 - i. Respondent is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:
 - (a) Oklahoma license number MB011300;
 - (b) NMLS unique identifier number/company ID 1588985;
 - (c) Mailing address of record at 13853 Quail Pointe Dr., Oklahoma City, OK 73134; Corporate address of record at 14504 Cottonwood, Edmond, OK 73025;
 - ii. The Mortgage Call Report (MCR) Filing History on NMLS indicates that the following mortgage call reports were required to be filed by Respondent:
 - (a) 2018 quarter three Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing

deadline of November 14, 2018;

- (b) 2018 quarter four Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of February 14, 2019;
- (c) 2019 quarter one Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of May 15, 2019;
- iii. The 2018 quarter three Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was filed on December 24, 2018.
- iv. The 2018 quarter four Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was filed on March 8, 2019.
- v. The 2019 quarter one Oklahoma Standard Residential Mortgage Call Report (Standard MCR) has not been filed as of the date of the Notice.
- (2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.
- (3) Respondent agrees to file all Call Reports with NMLS and pay a \$300.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before August 29, 2019.
- (4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 19-0199-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.
- (5) A file stamped copy of this Consent Order will be returned by United States mail to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 50 0.5 § 2095.17(c).



score Lesner		
Administrator		
State of Okla	homa	
Department of	Consumer	Credit

Dated: 9/9/19

Stout	Lending	LLC

Dated: 8/12/19

VERIFICATION	OF	CONSENT	ORDER.	CASE	NUMBER	19-0199-DI
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STATE OF OKLAHOMA)				
COUNTY OF OKLAHOMA)				
Signed and sworn to 2019 by a representat	(or affirmed ive of Stout	d) before me Lending LLC.	on	8/12/19	
Stout Lending LLC					

(Seal, if any)



Notary Public

My commission expires:

5-23-23